

## Matching of Barnet Investments to London CIV Mandates

	Value as at 31.8.2018 £'m	Currently Pooled	LVIC Alternative	Comments
Equities				
LGIM Global	237	Yes	n/a	
LGIM RAFI	226	Yes	n/a	
Diversified Growth				
Schroder	143	No	There are four DGF funds on the LCIV platform including Newton.	The Hymans modelling suggests replacing the allocation to DGF's and it is not currently intended to retain this allocation in the longer term.
Newton	127	Yes	n/a	
Multi Credit Liquid				
Baring Global High Yield	38	No	LCIV MAC Fund	The LCIV MAC funded was launched in May 2018 and currently has six investors with £500 million invested. It is managed as part of the CQS Credit Multi Asset Fund.
Alcentra	35	No	LCIV MAC Fund	
Insight Secured Finance	42	No	LCIV MAC Fund	
Corporate Bonds				
Schroder	118	No	Active Credit	No appropriate fund currently available
Illiquid Alternatives				
Alcentra	28	No	LCIV Private Debt	The LCIV private debt fund is managed by Ares and is curently awaiting its first investor.
Partners Group	48	No	LCIV Private Debt	
M&G Lion Credit Opportunities	31	No	LCIV Private Debt	
IFM Global Infrastructure	53	No	The LCIV infrastructure fund is expected to be launched Q4, 2018. No details of the manager currently available.	The underlying investments periodically redeem. Barent has oted to re-invest realisation proceeds. When the LCIC offering is know the option to switch redemptions into the LCIV offering will be considered.